



15 May 2019

To all known creditors

Our Ref: CHS/LD / RED002 / U
Your Ref:

Dear Sir(s)

**RED INSPECTION LTD (SC452228)
APPOINTMENT OF LIQUIDATOR – DEEMED CONSENT PROCEDURE
S138 AND S139 AND S246ZF OF THE INSOLVENCY ACT 1986**

I write to advise that on 14 May 2019 a creditor proposed that Charles H Sands, the Interim Liquidator, should be appointed as Liquidator. It is proposed to use the Deemed Consent procedure to deal with this matter.

Appointment of Liquidator – Deemed Consent procedure

The deemed consent procedure is that the relevant creditors (other than opted-out creditors) or (as the case may be) the relevant contributories are hereby given notice of—

(a)	The matter	Who should be the Liquidator
(b)	The proposed decision	A creditor has proposed that Charles H Sands should be appointed as Liquidator
(c)	The effect of s246ZF(4)	If less than 10% in value of relevant creditors or (as the case may be) relevant contributories object to the proposed decision in accordance with the procedure set out in this notice, the creditors or (as the case may be) the contributories are to be treated as having made the proposed decision
	The effect of s246ZF(5)	(5) Otherwise—(a) the creditors or (as the case may be) the contributories are to be treated as not having made a decision about the matter in question, and (b) if a decision about that matter is again sought from the creditors or (as the case may be) the contributories, it must be sought using a qualifying decision procedure.
	The decision date	14 June 2019 (The Sheriff has extended the period by which a decision has to be made)
(d)	The procedure for objecting	In order to object a creditor must have delivered a notice, stating that the creditor so objects, to me not later than the decision date together with a statement of claim and documentary evidence of debt in accordance with The Insolvency (Scotland) (Receivership and Winding up) Rules 2018 failing which the objection will be disregarded. Notices may be sent by post or by email to admin@insolvency.biz



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Charles H Sands' permit to act as an Insolvency Practitioner is issued by The Institute of Chartered Accountants of Scotland, and he is bound by the Insolvency Code of Ethics.

Notes:	It is the Interim Liquidator's responsibility as convener to aggregate any objections to see if the threshold is met for the decision to be taken as not having been made.
	If the threshold is met the deemed consent procedure will terminate without a decision being made and if a decision is sought again on the same matter it will be sought by a decision procedure
	The threshold is met where the appropriate number of relevant creditors (10% in value of relevant creditors - as defined in section 246ZF(7)) have objected to the proposed decision
	For the purpose of aggregating objections, the convener may presume the value of relevant creditors' claims to be the value of claims by those creditors who, in the convener's view, would have been entitled to vote had the decision been sought by a decision procedure in accordance with this Part of the Rules, even where those creditors had not already met the criteria for such entitlement to vote.
	Rules 8.31(2) (calculation of voting rights), 8.32 (calculation of voting rights: authorised deposit-taker) and 8.33 (procedure for admitting creditors' claims for voting) apply to the admission or rejection of a claim for the purpose of the convener deciding whether or not an objection should count towards the total aggregated objections.
	A decision of the convener on the aggregation of objections under this rule is subject to appeal under rule 8.35 as if it were a decision under Chapter 8 of this Part of the Rules.

Invitation to creditors to form a liquidation committee

Nominations for the appointment of a liquidation committee are also invited, and these must be delivered to me not later than the decision date specified above. Nominations can only be accepted if I am satisfied as to the creditors' eligibility under Rule 10.4 (eligibility for membership of creditors' or liquidation committee).

If both the company's creditors and the company's contributories decide that a liquidation committee should be established, a liquidation committee is to be established in accordance with the rules. If only the company's creditors, or only the company's contributories, decide that a liquidation committee should be established, a liquidation committee is to be established in accordance with the rules unless the court orders otherwise.

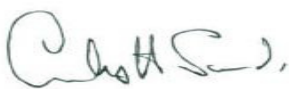
Opt out of certain correspondence

A creditor may opt out of receiving further correspondence about the insolvency proceedings unless the Act requires it to be sent, it relates to a change in office holder, is a notice about a dividend or proposed dividend, or is ordered to be sent by the Court. Opting out will not affect the creditors entitlement to receive a dividend. Unless the rules provide to the contrary, opting out will not affect any right to vote in a decision procedure, or to participate in a deemed consent procedure. You may elect to opt out or to cease to be an opted out creditors by emailing admin@insolvency.biz or by writing to the undernoted address.

Further information

General updates and relevant documents will be available in the "Information for creditors" section of my website www.insolvency.biz. Please do not hesitate to contact me if you have any questions.

Yours faithfully



Charles H Sands
Interim Liquidator



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